

## EML Payment Solutions Limited

### Selected financial information and ratios

This information forms part of the product disclosure statement dated 19 March 2021 which relates to an offer of the Westpac Global Currency Card by EML Payment Solutions Limited (**EML**).

This table provides selected financial information about EML. Full financial statements are available on the Westpac Global Currency Card offer page on the Disclose register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose). EML's financial performance and position is critical to EML's ability to meet its obligations, including those owed to you. If you do not understand this sort of financial information, you can seek professional advice.

The law normally requires the financial information to be determined or prepared in accordance with New Zealand generally accepted accounting practice. In this case, the financial information is determined or prepared in accordance with Australian equivalents to International Financial Reporting Standards. This is allowed under the Financial Markets Conduct (EML Payment Solutions Limited) Exemption Notice 2021.

The financial information is presented in Australian dollars.

#### Selected financial information and ratios

AUD \$'000	FY20	FY19	FY18
Revenue	22,042	19,851	17,536
EBITDA <sup>(1)</sup>	4,711	5,580	7,283
Net profit/(loss) after tax	4,953	3,878	6,424
Net cash flows from operating activities	5,946	4,651	2,952
Cash and cash equivalents	6,603	3,514	24,869
Total assets	106,551	45,485	51,231
Total debt	-	-	-
Total liabilities	86,365	30,252	39,742
Equity	20,186	15,233	11,489
Debt/EBITDA	-	-	-
Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts.			
Interest expense	-	5	8
EBITDA/interest expense	-	1,110	960
EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest.			
Total tangible assets <sup>(2)</sup>	17,559	12,819	9,745

Notes:

- 1) EBITDA is the equivalent to the Net profit/(loss) for the period including research and development tax offset and excluding share-based payments, depreciation and amortisation expense, acquisition costs and foreign exchange included within the Statement of Profit or Loss and Other Comprehensive Income. A detailed reconciliation for EML can be obtained at <https://www.emlpayments.com/investors/>.
- 2) Tangible assets have been calculated with Total assets, less liabilities and less intangible assets. The balances are calculated in line with International Financial Reporting Standards.